

Statement of Revenue and Expenditures
 With Budget Amounts for Comparison
 For the Year Ended December 31, 2025 and the
 2026 Budget

	Operating Actual	Budget	Reserves	2026 Budget
Revenue				
Annual Assessments	\$193,200.00	193,200.00	---	193,200.00
Interest Income	---	---	\$6,621.75	---
Other Income	1,025.00	1,000.00	---	1,000.00
Total Revenue	194,225.00	194,200.00	6,621.75	194,200.00
Expenditure				
Administration (including registration fee)	3,665.76	12,000.00	---	\$500.00
Association Management	---	---	---	---
Building Maintenance	4,705.00	1,000.00	---	2,500.00
Building and Concrete Washing	4,000.00	4,500.00	---	5,000.00
Property Insurance	64,126.45	58,000.00	---	65,000.00
Directors and Officers Insurance	1,657.14	1,200.00	---	1,700.00
Common Area Grounds Maintenance	---	---	---	---
- Irrigation System Maintenance	9,814.31	10,000.00	---	5,000.00
- Landscaping	12,681.12	5,000.00	---	13,000.00
- Lawn Cutting	21,346.93	25,000.00	---	24,000.00
- Lawn Fertilizing and Weed Control	2,640.00	2,000.00	---	2,800.00
Lift Station Maintenance	---	2,000.00	---	1,500.00
Taxes	1,623.00	---	---	1,700.00
Technology Services	47,241.77	53,000.00	---	52,000.00
Roof Repair/Replacement	---	---	\$59,185.01	---
Driveway Repair	---	---	\$300.00	---
Utilities	2,585.62	3,000.00	---	3,300.00
Total Expenditure	176,087.10	176,700.00	59,485.01	178,000.00
Allocations				
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Reserves	15,000.00	15,000.00	0.00	15,000.00
Excess (Deficit) of revenue over expenditure and allocations before depreciation	3,137.90	2,500.00	-52,863.26	1,200.00
Depreciation expense	---	---	---	---
Surplus/Deficit	3,137.90	2,500.00	-52,863.26	1,200.00